



## Fast Facts

### Portfolio Account

Product features	
What is the Portfolio Account?	<p>It is a single premium unit-linked investment contract with open architecture available as either:</p> <ul style="list-style-type: none"> <li>▶ a life assured option – a whole of life assurance contract written on single or joint lives last death basis, or</li> <li>▶ a Capital Redemption option (CRO) – a non-life assured contract with a fixed term of 99 years.</li> </ul>
How many policies?	Portfolio Account consists of a number of identical policies, normally 20, available up to 100.
Where can investments be made?†	There are over 2,500 available funds, from a wide range of fund managers. This includes the PruSelect fund range, a bespoke selection chosen by Morningstar OBSR and Prudential Group funds.
Discretionary Asset Managers (DAMs)	<p>Portfolio Account offers a choice of DAMs and a highly flexible facility:</p> <ul style="list-style-type: none"> <li>▶ A DAM can be appointed or de-selected at any time</li> <li>▶ A bond may be split between DAM and non-DAM assets</li> <li>▶ Multiple DAMs may be appointed for the same bond</li> </ul> <p>DAM-managed assets are subject to an additional fund-based Delegated Management Charge (DMC), taken quarterly.</p>
Discounted fund terms	We have negotiated preferential terms with leading fund managers.
Annual Management Charge rebates	For details of the Annual Management Charge (AMC) rebates available, go to <a href="http://www.prudential-international.com">www.prudential-international.com</a>
Free fund deals	<p>For external fund managers Prudential International allows:</p> <p>For internal funds, all deals are free.</p> <p>Account year 1 = 20 free deals</p> <p>All subsequent years = 10 free deals</p> <p>(See Additional charges section for more information.)</p>
What charging options are available?	<p>There are four charging options:</p> <ul style="list-style-type: none"> <li>▶ Establishment Charge Option</li> <li>▶ Initial Charge Option</li> <li>▶ Ongoing Charge Option – Establishment version</li> <li>▶ Ongoing Charge Option – Initial version</li> </ul>
Can the Portfolio Account be written in trust?	<p>The following trusts are available:</p> <ul style="list-style-type: none"> <li>▶ Discounted Gift Trust (absolute and discretionary)</li> <li>▶ Loan Trust (absolute and discretionary)</li> <li>▶ Gift Trust (absolute and discretionary)</li> <li>▶ Excluded Property Trust</li> </ul>

Regular withdrawals and partial encashment	
Regular withdrawals	<p>Regular withdrawals can be made:</p> <ul style="list-style-type: none"> <li>➤ Monthly</li> <li>➤ Every three months</li> <li>➤ Every four months</li> <li>➤ Every six months</li> <li>➤ Annually</li> </ul>
What is the minimum regular withdrawal available (including annual regular withdrawal)?	<p>£500*</p> <p>After any withdrawal, the amount remaining in the bond must be at least the greater of:</p> <ul style="list-style-type: none"> <li>➤ £7,500*, and</li> <li>➤ 15% of the money invested in the last five years</li> </ul>
Is it possible to cash in partially?	Clients may partially cash in all policies or fully cash in individual policies. They may also do a mixture of both these options.
What is the minimum partial encashment available?	<p>£500*</p> <p>After any partial encashment, the minimum amount that must remain in the bond is the same as set out above for regular withdrawals.</p>
Currency options	
Can the Portfolio Account be set up in different currencies?	<p>The investment, cash-in benefit, death benefit (life assured option), maturity benefit (CRO) and the currency in which the bond is valued may be denominated in the same or different currencies, depending on the client's requirements.</p> <p>Once the base fund currency has been selected it cannot be changed.</p>
What currencies are accepted?	Australian Dollars, Canadian Dollars, Danish Kroner, Euro, Hong Kong Dollars, Japanese Yen, Norwegian Krone, Swedish Krona, Swiss Francs, UK Pounds Sterling, US Dollars.
Minimum limits	
Initial investment	£50,000 (or currency equivalent)
Top-ups	£5,000 (or currency equivalent)
Minimum investment into each fund	As set out by the fund manager
Eligibility	
Life assured option	<p>For individuals: one or two applicants; minimum age of 18. Also available for trustees and corporate investors.</p> <p>Up to 10 lives assured, on a last death basis. The life assured must be aged between three months and 89 attained; for joint lives, at least one life must be aged under 90.</p>
Capital Redemption option	Available to individuals, trustees and companies. CRO bonds mature on the 99th anniversary of the original investment date. If a bond is still in force at maturity, there is a guaranteed minimum maturity value.

## Commission and charging options

Establishment Charge Option	<p>Allocation rate 100%.</p> <p>Establishment charge – percentage of investment, taken quarterly for five years; depends on size of investment:</p> <p>£50,000 – £99,999 = 0.60% a year</p> <p>£100,000 – £299,999 = 0.50% a year</p> <p>£300,000 plus = 0.30% a year</p> <p>A further 0.25% each year is added for each 1% initial commission taken.</p> <p>Admin charge of £104.42* every quarter.</p> <p>Early Cash-In Charge is equivalent to any outstanding establishment charges.</p> <p>Additional CRO charge of 0.25% each year of the fund value, taken quarterly.</p> <p>Additional DMC charge of 0.10% each year of the fund value, taken quarterly.</p>
Initial Charge Option	<p>Allocation rate 100% less initial charge and initial commission.</p> <p>Initial charge – percentage of investment:</p> <p>£50,000 – £99,999 = 2.50%</p> <p>£100,000 – £299,999 = 1.75%</p> <p>£300,000 plus = 1.00%</p> <p>A further 1% is charged per 1% initial commission taken.</p> <p>Admin charge of £104.42* every quarter.</p> <p>Additional CRO charge of 0.25% each year of the fund value, taken quarterly.</p> <p>Additional DMC charge of 0.10% each year of the fund value, taken quarterly.</p>
Ongoing Charge Option – Establishment version	<p>Allocation rate 100%.</p> <p>Establishment charge – 0.23% a year for each 1% of commission taken; charged every quarter for five years, based on the higher of initial investment and fund value.</p> <p>Ongoing portfolio charge – percentage of fund value, taken quarterly; depends on size of investment:</p> <p>£50,000 – £249,999 = 0.70% a year</p> <p>£250,000 – £499,999 = 0.40% a year</p> <p>£500,000 – £999,999 = 0.20% a year</p> <p>£1,000,000 plus = 0.15% a year</p> <p>Early Cash-In Charge is equivalent to any outstanding establishment charges.</p> <p>Additional CRO charge of 0.25% each year of the fund value, taken quarterly.</p> <p>Additional DMC charge of 0.10% each year of the fund value, taken quarterly.</p>

Commission and charging options (continued)	
Ongoing Charge Option – Initial version	<p>Allocation rate 100% less initial commission.</p> <p>Ongoing portfolio charge – percentage of fund value, taken quarterly; depends on size of investment:</p> <p>£50,000 – £249,999 = 0.70% a year</p> <p>£250,000 – £499,999 = 0.40% a year</p> <p>£500,000 – £999,999 = 0.20% a year</p> <p>£1,000,000 plus = 0.15% a year</p> <p>Additional CRO charge of 0.25% each year of the fund value, taken quarterly.</p> <p>Additional DMC charge of 0.10% each year of the fund value, taken quarterly.</p>
Additional charges	
Generic product charges	<p>Interim Valuation Charge* = £90.82 (if the bond needs to be valued on any day other than the quarterly bond valuation dates).</p> <p>Dealing charges*</p> <ul style="list-style-type: none"> <li>➤ For holdings in external funds = £21.27 per buy or sell request that exceeds the number of free deals allowed each policy year</li> <li>➤ For Prudential International internal funds = £0</li> </ul> <p>Custodian charge – for DAM please refer to the DAM contract. PIA current custodian charges are as follows:</p> <ul style="list-style-type: none"> <li>➤ £20* per trade</li> <li>➤ A safe custodian charge of 0.03%* a year of the value of the assets</li> </ul> <p>Renewal charge – there is an option to select renewal commission from the outset of the bond. A fund based charge will be added to match the renewal commission exactly. This charge is payable at each quarterly valuation date.</p> <p>Please note there may be additional charges for using external fund managers.</p> <p>Telegraphic transfer charge – currently £17* whenever we have to make a payment from the bond by telegraphic transfer.</p>

† If £1 million or more is to be invested in bank deposits the case has to be submitted to Prudential International for approval. Please speak to your Prudential Account Manager for more information.

\* The charges and limits marked\* are subject to review and change. The amounts shown apply from December 2015.



[www.prudential-international.com](http://www.prudential-international.com)

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